



## **1. Terms and conditions**

- 1.1 Any individual can participate in this competition irrespective of their trading experience. However, the participant should be above the age of 18 years at the time of registration and should be eligible to open a bank account. Contest is not open to Alfa Financials existing clients, employees and their relatives.
- 1.2 One registration will be equated to one contestant as the consideration is based on 'per contestant' and not on 'per account' basis.
- 1.3 All contestants need to submit a valid national ID prior to registration.
- 1.4 The demo contest cannot be applied to 2 or more contestants who have the same IP addresses.
- 1.5 Once a contestant registers to the contest a contest account will be created which will be used for trading in the context of the contest only. The contest accounts will be set only in USD currency.
- 1.6 Upon registering, contestants shall be provided with a virtual balance of \$ 50,000.
- 1.7 Leader board will be updated on a regular basis and the result will be published in the website and social media.
- 1.8 Previous winners of any other company contests and/ or any contestant directly related to a previous winner are not entitled to win any prizes of this Demo contest and/ or any future contest of the company.
- 1.9 The prize funds cannot be withdrawn but any profits can be withdrawn as long as the winner(s) has completed at least 50 round trades and a total volume of 11 standard lots.
- 1.10 The winners need to submit the following identity documents.
  - i. Proof of I.D.
  - ii. Proof of residence.
  - iii. Proof of banking details.

## **2. Registration and Trading period**

- 2.1 The demo contest registration and trading dates for the contest are as follows.
  - i. Competition starts on 1st June 2017.
  - ii. Registration starts on 20th April 2017.
  - iii. Winner to be announced 1st July 2017

### **3. Prizes and Trading volume requirements**

#### **3.1 Winner: R 20, 000**

Credited in Live Account: R 15,000

Withdrawal Amount\*: R 5,000

#### **3.2 First Runner up: R 5,000**

Credited in Live Account: R 5,000

#### **3.3 Second Runner up: R 3,000**

Credited in Live Account: R 3,000

3.4 The prizes will be credited to the winners Alfa Financials Live trading account.

### **4. Software Infrastructure**

All the participants will trade in the demo account of the Alfa Trader. The trading console can also be accessed through Windows, Android, iOS and MAC.

Click the following links to download the required version.

- i. Desktop Version
- ii. Android Version
- iii. iOS Version
- iv. MAC OS Version

### **5. Acknowledgements**

- 5.1 Winning client acknowledge and confirm that they shall accept the responsibility for any taxes that may be incurred as a result of accepting a Demo Contest Prize.
- 5.2 By claiming and accepting the Demo contest prize, each winner agrees for their image and name to be used for marketing and promotional purposes on the company website.
- 5.3 By participating in the contest, participants authorize the company to publish the results and display their names on the Company website on a regular basis.
- 5.4 On registering for the contest, the client confirms that he has read, understood and agreed to the Terms and Conditions of the Demo contest and any other Terms and Conditions of the company that may be applicable.

### **6. Termination and Review**

- 6.1 All the contestants needs to submit a proof of identification in order to get the applications approved.
- 6.2 In case if the official winner(s) of the demo contest fails to fulfill the Company's Live Account KYC requirements the winner(s) will be automatically disqualified.
- 6.3 The company reserves the right to disqualify any contestant in the event that any prohibited activity has been identified within the contestants trading account.
- 6.4 If the company suspects that a contestant has submitted fraudulent details and false identification documents at any time during the contest the company reserves the right to disqualify the contestant from the demo contest.

## **7. How the Winner will be Determined?**

Once the competition is finished, all open positions will be forcibly closed. The participant with the highest positive equity (excluding the initial funds) at the end of the period will be declared as the winner during this part of evaluation process. In the event of having more than one winner, the panel at Alfa Financials will have the sole discretion of deciding the final winner thereafter. If none of the participants has a positive equity (excluding the initial funds), it will be considered that there is no winner at all.

*Note: A participant having equity hit during anytime in the competition will be disqualified.*

## **8. How the Award will be given?**

- 8.1 The organizers will contact the winners within 7 working days from when they are declared a winner. If the organizer cannot contact the winners (by phone or e-mail) within 7 days or upon contacting does not receive any response within 7 days, the participant can be disqualified by the panel's decision, and the winners list will be revised.
- 8.2 The concerned individual should bring the verification document along with him/her which he/she had entered during the time of registration. The failure of submitting the document will result in the disqualification of the concerned participant and the winners list will be revised.