

ALFA FINANCIALS (PTY) LTD.

ANTI MONEY-LAUNDERING
POLICY

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ANTI-MONEY LAUNDERING POLICY

The objective of Anti-Money laundering procedures that Alfa Financials implements is to ensure that Clients engaging in certain activities are identified to a reasonable standard, while minimizing the compliance burden and impact on legitimate Clients. Money laundering is the act of converting money or other monetary instruments gained from illegal activity into money or investments that appear to be legitimate, so that its illegal source cannot be traced. Domestic and international laws that apply to companies, whose Clients can deposit and withdraw funds from their accounts, make it illegal for Alfa Financials, or its employees or agents, to knowingly engage, or attempt to engage in a monetary transaction of criminally derived property.

In order to minimize the risk of money laundering and financing terrorist activities, Alfa Financials neither accepts cash deposits nor disburses cash under any circumstances. Alfa Financials reserves the right to refuse to process a transfer at any stage, where it believes the transfer to be connected in any way to money laundering or criminal activity. It is forbidden for Alfa Financials to inform Clients that they have been reported for suspicious activity.

ADDITIONAL DISCLOSURES

For the purpose of complying with Anti-Money laundering laws, Alfa Financials requires two different documents to verify the identity of the Client.

The first document we require is a legal government-issued, identifying document with the picture of the Client on it. It may be a government-issued passport, driver's license (for countries where the driver's license is a primary identification document) or a government-issued ID card.

The second document we require is a bill with the Client own name and actual address on it issued 3 months ago at the earliest. It may be a utility bill, a bank statement, an affidavit, or any other document with the Clients name and address from a nationally recognized organization.

Alfa Financials also requires a completed and digitally-signed account application form to be submitted to the company. Clients are required to submit up to date identification and contact information in a timely manner, as soon as changes occur.

Alfa Financials requires all deposits, where the name of the originating Client is present, to come from the name matching the name of the Client in our records. Third party payments are not accepted.

As for withdrawals, money may be withdrawn from the same account and by the same way it was received. For withdrawals where the name of the recipient is present, the name must exactly match the name of the Client in our records. If the deposit was made by wire transfer, funds may be withdrawn only by wire transfer to the same bank and to the same account from which it originated. If the deposit was made by means of electronic currency transfer, funds may be withdrawn only by the means of electronic currency transfer through the same system and to the same account from which it originated.